



Southern Cross Exploration N.L.

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PLEASE ADDRESS ALL CORRESPONDENCE TO GPO BOX 4246 SYDNEY NSW 2001

29 June 2010

e-lodgement
FOR PUBLIC RELEASE

Dear Shareholder

FINAL REMINDER

IN RESPECT OF YOUR FORFEITED SHARES

**YOU MAY STILL REDEEM YOUR FORFEITED SHARES
BY PAYMENT OF THE TWO (2) CENT CALL PER SHARE;
YOU WILL THEN HOLD FULLY PAID SHARES
AND YOU WILL RETAIN YOUR INTEREST IN THIS COMPANY
AND PARTICIPATE IN ANY FUTURE UPSIDE!**

In February, a formal Notice of Call on your partly paid shares was sent to you, together with an explanatory Circular.

The call on your shareholding was not paid by the due date of 10 March 2010 and therefore, in accordance with the Corporations Act, your partly paid shares were forfeited as at 24 March 2010. These regulations are prescribed by the Corporations Act and Directors have no discretion in that matter.

As advised to the ASX in March 2010, over twelve million shares were forfeited for non-payment of the call. Since then, the Annual Report was issued and the Chairman's Address was read at the Annual General Meeting held on 26 May 2010. You are advised to refer to those documents before you make your final decision whether or not to redeem your shares.

Again, as prescribed by the Corporations Act, an auction of the forfeited shares has to be conducted and is now set down for Friday 16 July 2010 at 4.15 p.m. which will be the final date for the auction, in accordance with the Corporations Act. The auction was advertised in The Australian on 28 June 2010.

You have the right to redeem your forfeited shares at any time up to or on the last business day before the proposed sale date - i.e. by 15 July 2010 - by paying the call of two (2) cents per share.

In order to assist you, the Company will waive any costs in respect of shares that are redeemed prior to the auction date.

For details of the amount payable, see the formal Notice of Call sent to you previously - or call the Company if you have misplaced that Notice.

**YOU CAN REDEEM YOUR FORFEITED SHARES
BY PAYING THE CALL UP TO ONE DAY BEFORE
THE FORFEITED SHARE AUCTION**

(reply paid envelope enclosed)

For and on behalf of
Southern Cross Exploration N L

B Ganke
Chairman